

Summary Statement of Insurance Coverage

The Islander Boatel Condominium Association carries insurance for the protection of the buildings in case of disaster plus liability protection. The insurance carrier is:

Knerr Insurance Agency Inc.
3481 Office Park Drive
P.O. Box 2345
Dayton, OH 45439
(937) 299-4200

This following insurance summary is provided as a guide to help you decide how to supplement your coverage to cover your personal items in case of a disaster. It should not be used as any legal document as to the insurance coverage in force. If precise information is required, all inquiries should be directed to the insurance agency.

INSURANCE SUMMARY

Blanket Buildings Limit: \$4,487,067*

Coverage Includes:

- All risk, including freezing, ice damage, and accidental damage from watercraft, and excluding principally flood and earthquake.
- Buildings A, B, C, D, and E, other miscellaneous buildings, swimming pools including wading pool and operating equipment, various fencing on premises including sign at front of premises, and docks near buildings A, C, D and E.
- Building and Business Personal Property (does not include the personal property of the individual condominium unit owner) shall be considered as part of the described buildings that are part of or within the unfinished interior surfaces of the perimeter walls, floors, and ceilings of individually owned condominium units if initially installed, or replacement of like kind or quality as those initially installed, in accordance with the original condominium plans and specifications.
- Building additions consisting of enclosed patios or porches which were installed at the option of the individual condominium unit owner.
- Replacement cost
- 90% Coinsurance
- \$1,000 deductible for each occurrence

Coverage does not include:

- Cabinetry, trim work, baseboards, carpets, paint or wall coverings, or glass, which includes doors and windows.

Blanket Business Personal Property: \$38,007* (Formerly titled Blanket Contents)*

Coverage Includes:

- Broad form perils excluding earthquake, flood and theft.
- Per statement of values on file with insurance carrier which covers furniture, fixtures, and equipment owned by the Association.
- Replacement cost
- 90% Coinsurance
- \$1,000 deductible for each occurrence

Commercial Blanket Bond: \$50,000 (Formerly titled Dishonesty)*

Deductible: None

Comprehensive General Liability: (Formerly titled Business Liability)*

Bodily injury and property damage combined

Each Occurrence \$1,000,000

Medical payments: \$1,000/Person

\$10,000/ Accident

Premises/Operations:

Broad form liability including Host Liquor

Directors and Officers Liability:

Per claim: \$1,000,000

Aggregate: \$1,000,000

Deductible: \$1000*

Business Auto (Owned, non-owned, and hired autos): (Formerly titled Business Auto Liability)*

Bodily injury liability: \$100,000/person

Bodily injury liability: \$300,000/accident

Property damage liability: \$50,000/accident

Medical payments: \$5,000/person

Uninsured motorists: \$100,000/person

Uninsured motorists: \$300,000/accident

Comprehensive: \$100 Deductible*

Collision: \$250 Deductible*

Umbrella Excess Liability:

Excess of primary business: \$3,000,000/occurrence

Liability & business auto liability: \$3,000,000/aggregate

Self insured retention: None

*** = Per Bill Knerr Insurance Review with the Board of Managers, Jan 12, 2002.**